



## **BEARFACTS 1995 – 2005**

### **Newton , Indiana [18111]**

Newton is one of 92 counties in Indiana. It is part of the [Chicago-Naperville-Joliet, IL-IN-WI \(MSA\)](#). Its 2005 population of 14,205 ranked 82nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Newton had a per capita personal income (PCPI) of \$24,893. This PCPI ranked 79th in the state and was 81 percent of the state average, \$30,900, and 72 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.2 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Newton was \$17,667 and ranked 72nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Newton had a total personal income (TPI) of \$353,607\*. This TPI ranked 83rd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Newton was \$252,075\* and ranked 82nd in the state. The 2005 TPI reflected a decrease of 0.9 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newton. In 2005 net earnings accounted for 70.4 percent of TPI (compared with 69.3 in 1995); dividends, interest, and rent were 10.5 percent (compared with 15.1 in 1995); and personal current transfer receipts were 19.1 percent (compared with 15.6 in 1995). From 2004 to 2005 net earnings decreased 2.8 percent; dividends, interest, and rent decreased 5.9 percent; and personal current transfer receipts increased 10.0 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Newton decreased from \$176,567\* in 2004 to \$162,413\* in 2005, a decrease of 8.0 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$112,923\* to the 2005 estimate was 3.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008